

NOTICE OF SPECIAL ELECTION

NOTICE IS HEREBY GIVEN that on Wednesday, December 1, 2021, a special election will be held in Rugby Public School District No. 5 of Pierce, Rolette and Benson Counties, North Dakota, for the purpose of submitting to the voters of the School District, the question as to whether the following Initial Resolution for the issuance of general obligation bonds adopted by the School Board of the School District on September 22, 2021, at a special meeting of the School Board duly called and held, shall be approved:

BE IT RESOLVED by the School Board of Rugby Public School District No. 5 of Pierce, Rolette and Benson Counties, North Dakota (the "School District"), that it is necessary and expedient for the School District to issue its general obligation school building bonds as hereafter described:

1. The maximum amount of bonds proposed to be issued is \$7,870,000.
2. The purpose for which the bonds are proposed to be issued is for the purpose of providing funds, together with any other funds available, to construct an addition to the existing elementary building; to make site improvements to school property; and to otherwise improve and renovate school property.
3. The assessed valuation of all taxable property in the School District as defined in N.D.C.C. Section 21-03-01, is \$338,551,522 as last finally equalized for the year 2020.
4. The total amount of bonded indebtedness of the School District, all issued for school building purposes, is \$2,168,946.

YOU ARE FURTHER NOTIFIED that the School District intends to issue the \$7,870,000 general obligation bonds resulting in an additional millage of 19.46 mills, equal to \$19.46 on each \$1,000 of taxable valuation for the first taxable year after all of the bonds are issued.

AND YOU ARE FURTHER NOTIFIED AS FOLLOWS:

That the polling place for holding the election will be:

Rugby Public High School
1123 S. Main Avenue
Rugby, ND 58368

And you are further notified that the polls of the election will be open at 9:00 a.m., Central Time, and will remain open continuously thereafter until 7:00 p.m., Central Time, of that day; and that the election is to be held on Wednesday, December 1, 2021.

DATED: September 22, 2021.

BY ORDER OF THE SCHOOL BOARD OF RUGBY PUBLIC SCHOOL DISTRICT NO. 5 OF PIERCE, ROLETTE AND BENSON COUNTIES, NORTH DAKOTA.

/s/ Dawn Hauck

Business Manager